

Our ref: TR OMD 69/020

13 May 2026

President,
The Stock Exchange of Thailand

Attachments: 1. Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)
2. Reporting Form for the Disclosure of the Disposal of Treasury Shares (Form TS-7.1)

Resolutions of the Board of Directors, the appointment of an Independent Director to replace the vacant director position and the Distribution of Repurchase for Financial Management Purposes

Thai Rung Union Car Plc ('the Company') begs to inform you of the following important resolutions approved by the Board Meeting held on 13 May 2026.

1. To approve the Financial Statement for the quarter ended 31 March 2026 as audited by the Audit and Corporate Governance Committee and examined and certified by the Company's duly appointed auditors.
2. Resolved to appoint Asst. Prof. Dr. Adisak Chandprapalert as an Independent Director to replace the vacant director, which is effective from 13 May 2026 onwards. In addition, he was appointed to serve on two subcommittees as follows:
 1. Appointed as a member of the Audit and Corporate Governance Committee in place of Mr. Nart Liuchareon
 2. Appointed as a member of the Nomination and Remuneration Committee to fill one vacant position therein
3. Resolved to approve for the Distribution of Repurchase for Financial Management Purposes No.1, according to the resolution of the Board of Directors No.3/2025, held on 13 August 2025, the details of which are as follows:
 - The Company holds a total of 21,338,700 treasury shares, representing 3.14 percent of the total issued and paid-up shares of the Company. The Company has determined the period for the disposal of the repurchased shares from 20 - 22 May 2026. The disposal of the repurchased shares will be executed through the Automatic Order Matching (AOM) system on the trading system of the Stock Exchange of Thailand. In this regard, the selling price of the treasury shares on each occasion shall not be lower than 85 percent of the average closing price of the Company's shares for the five (5) trading days preceding the date of such disposal transaction
 - In the event that, upon the expiration of the aforementioned period for the disposal of treasury shares, the Company is unable to dispose of all such treasury shares or is able to dispose of only part thereof, the Company will proceed to reduce its paid-up capital by cancelling the remaining treasury shares that have not been disposed of, and will subsequently register such capital reduction with the Department of Business Development, Ministry of Commerce, in accordance with the relevant rules and laws.

In this regard, further details are provided in the Report on the Disclosure of the Disposal of Treasury Shares (Form TS-7.1) enclosed herewith.

The Distribution of Repurchase shares on this occasion is in accordance with the Notification of the Board of Governors of the Stock Exchange of Thailand and the Ministerial Regulation regarding the Rules and Procedures concerning the Share Repurchase, the Disposal of Repurchased Shares, and the Cancellation of Repurchased Shares of Companies B.E. 2544

Please be informed accordingly.
Yours faithfully,



Sompong Phaoenchoke
Managing Director

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/~~shareholders meeting~~ of Thai Rung Union Car Plc. No. 2/2026 held on 13th May 2026 resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee/~~Renewal for the term of audit committee~~:
 - Chairman of the audit committee Member of the audit committee

As follows:

Asst. Prof. Dr. Adisak Chandprapalert

, the appointment/renewal of which shall take an effect as of 13th May 2026

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....

, the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

1. Chairman of the audit committee Mr. Suvait Theeravachirakul
 remaining term in office 1 year 9 months
2. Member of the audit committee Mr. Thavorn Chalassathien
 remaining term in office 1 year 9 months
3. Member of the audit committee Asst. Prof. Dr. Adisak Chandprapalert
 remaining term in office 1 year 9 months

Secretary of the audit committee Mr. Anuthep Peera-amorn

Enclosed hereto is 1 copies of the certificate and biography of the audit committee. The audit committee number(s) 1 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To ensure that the Company's financial reporting is accurate and adequate.
2. To ensure that the Company's internal control and internal audit systems are appropriate and effective, to consider the independence of the Internal Audit department and to give its opinion on the appointment, transfer or dismissal of the Head of the Internal Audit Department or such other department as has responsibility for internal audit.
3. To ensure that the Company operates in accordance with the law relating to securities and the stock exchange and with regulations of the Stock Exchange and laws relating to the Company's business.
4. To consider the selection and nomination of independent individuals to perform duties as the Company's auditors, and to propose their remuneration; to attend meetings with the auditors, without management departments being present, at least once a year.

5. To consider related party transactions and transactions likely to give rise to a conflict of interest so as to ensure that they are conducted in accordance with the law and with regulations of the Stock Exchange of Thailand so as to provide confidence that such transactions are fitting and proper and in the Company's best interests.
6. To deliver a report on the Audit Committee's activities for publication in the Company's Annual Report, such report to be signed by the Chairman of the Audit Committee and must contain at least the following information:
 - (a) Its opinion on the accuracy, completeness and reliability of the Company's financial statements
 - (b) Its opinion on the adequacy of the Company's internal control systems
 - (c) Its opinion on the Company's compliance with the law relating to securities and the stock exchange and with regulations of the Stock Exchange and laws relating to the Company's business
 - (d) Its opinion on the suitability of the auditors
 - (e) Its opinion on likely to give rise to a conflict of interest
 - (f) The number of times the Audit Committee has met, together with individual attendance details
 - (g) Its opinion or general observations based on the performance of its duties as per its charter
 - (h) Any other matters that it considers shareholders and investors generally should know within the scope of action, duties and responsibilities assigned to it by the Company's Board of Directors
7. To propose and review the Company's and group companies' policies on principles of corporate governance and corporate social responsibility to the Board of Directors of the Company for adoption as the basis of its corporate governance.
8. To ensure that the Company acts in accordance with the Company's principles of corporate governance and SEC and SET rules.
9. To keep the Company's corporate governance and CSR policies under constant review.
10. To promote the dissemination of the Company's corporate governance, CSR and sustainable development culture throughout all levels of the organization so as to ensure that it is universally understood and implemented.
11. To evaluate the Company's performance against the principles of corporate governance and CSR it has established.
12. To hold quarterly meetings to monitor the Company's results in the area of corporate governance and make recommendations for improvements.
13. To perform such other tasks as may be assigned by the Company's Board of Directors and accepted by the Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed  Director
(Mr. Sompong Phaoenchoke)

Reporting Form for the Disclosure of the Distribution of Repurchased Shares
Thai Rung Union Car Public Company Limited
Date 13th May 2026

Whereas the Board of Directors ~~+ Shareholders' Meeting~~ of Thai Rung Union Car Public Company Limited ("Company") on 13th August 2025 approved the share repurchase project for the purpose of financial management.

The Company, Thai Rung Union Car Public Company Limited, hereby report the resolution¹ of the Board of Directors ~~+ Shareholders' meeting~~ held on 13th May 2026 in relation to the approval of the distribution of repurchased shares with the details as follows:

1. The number of shares to be distributed is 21,338,700 shares or 3.14 percent of the total shares sold
2. Method for the distribution of repurchased shares²

Distribution Method	Amount to be Distributed	Distribution Period
<input checked="" type="checkbox"/> By automated order matching via the trading system of the Exchange	Not exceeding 21,338,700 shares	From 20 th May 2026 to 22 nd May 2026
<input type="checkbox"/> To the company's shareholders according to their shareholding proportion ³	Not exceeding.....shares	From..... to.....
<input type="checkbox"/> To the company's directors or personnel	Not exceeding.....shares	From..... to.....
<input type="checkbox"/> Public Offering	Not exceeding.....shares	From..... to.....

The company may distribute the repurchased shares after 3 months from the completion of the share repurchase. The Company has determined that the disposal of all treasury shares will be completed during the period from 20th May 2026 to 22nd May 2026.

Remark

- ¹ The company shall disclose the repurchased share distribution project immediately when the Board of Directors has passed the resolution or no later than 9.00 hrs. of the following business day at the latest.
- ² The company shall disclose the repurchased share distribution project at least 3 days in advance before the date of the commencement of the repurchased share distribution.
- ³ For offer to the company's shareholders according to their shareholding proportion, the company shall determine the subscription date to be at least 5 business days and deliver the subscription documents in advance at least 5 business days before the subscription date.

3. Criteria for the stipulation of the price for the distribution of the repurchased shares

The resale price shall not be less than 85 percent of the average closing 5 trading days prior to each resale date. In the event that the Company is unable to dispose of the repurchased shares, or is able to dispose of only part thereof within the specified period from 20 March 2026 to 22 March 2026, the Company will proceed to reduce its paid-up capital by writing-off such registered repurchase share all remaining repurchased shares that have not been disposed of. The Company will subsequently register such capital reduction with the Department of Business Development, Ministry of Commerce, in accordance with the relevant rules and laws.

The company hereby represents that the information in this reporting form is correct and complete in all respects.



Sign 
 (Mr.Sompong Phaoenchoke)